



Mena Report

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Brazil : IDB and Federal Government of Brazil Host Latin Americas Premier Investment Event.

The fifth Brazil Investment Forum (BIF 2022), the largest foreign investment event in Latin America, will kick off on June 14, 2022 in So Paulo, with the opening ceremony featuring the President of Brazil, Jair Bolsonaro, the President of the Inter-American Development Bank (IDB), Mauricio Claver-Carone, the Minister of Foreign Affairs, Ambassador Carlos Frana, the Minister of Economy, Paulo Guedes, and the President of the Brazilian Trade and Investment Promotion Agency (ApexBrasil), Augusto Pestana.

BIF 2022 highlights investment opportunities and nearshoring potential for the Brazilian economy. Global events in recent years have accelerated the need to explore and discuss these opportunities because they offer a potential reallocation of capital and industries in ways that could benefit Latin America and the Caribbean.

According to IDB analysis, medium and long-term nearshoring opportunities in the region could be worth as much as \$78 billion in new exports of goods and services per year.

Specifically in Brazil, potential gains from additional trade in goods alone are estimated at over \$7.8 billion. Most of this increase would come from trade with the United States (over \$4 billion), while about \$3.1 billion would come from additional exports to Latin American countries.

Over 5,300 investors from 89 countries have signed up for the event, which will bring together ministers, executives of large Brazilian and global companies and specialists from various industries. The forum will feature more than 70 speakers, and its panels will address prominent industries like agribusiness, infrastructure, energy and information technology.

IDB partners with private investment to drive development

Panel Schedule:

The IDB will hold an exclusive, two-panel session from 2:00 p.m. to 3:30 p.m (Brasilia Time, 1:00 pm to 2:30 pm EDT). on Tuesday. The first panel will address private investments with social and environmental impact, and the second will focus on how public-private

partnerships can advance development initiatives. IDB leaders will also participate on other BIF panels, including:

Richard Martinez Alvarado, IDB Vice President of Countries, will be on the panel presenting Brazil as the largest investment destination in Latin America, starting at 2 p.m. on Tuesday.

Susana Cordeiro Guerra, Manager of the Development Institutions Sector, will moderate the thematic dialogue on Brazil's plan to join the OECD and its impacts on investors, which starts at 3 p.m.

Ariel Ypez-Garcia, Manager of the Infrastructure and Energy Sector, will moderate a discussion on the energy sector at 4 p.m., and Irene Arias Hoffman, CEO of the groups innovation laboratory IDB Lab, will participate in the panel on opportunities in digital technologies: cybersecurity, artificial intelligence and 5G at 5 p.m.

On Wednesday, Fabrizio Operti, IDB Integration and Trade Sector Manager, will moderate the panel on Brazil's competitiveness in light of new global production trends. The panel will begin at

9:20 a.m. Wednesday, June 15th.

Martha Seillier, IDB Executive Director for Brazil and Suriname, will participate in the thematic dialogue on the market economy, at 10:20 a.m.

The Brazil Investment Forum is organized by the IDB, ApexBrasil, the Ministry of Foreign Affairs, and the Ministry of Economy. This year's event is offered in a hybrid format, with limited spaces for in-person attendees. Panels will be streamed live over the Internet with simultaneous translation in Portuguese, English and Spanish. Participation on the virtual platform is free of charge.

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